

----- **Tortoise Funds** -----

Enclosed is the 2019 Tax Form for your account with the Tortoise Funds. The Form provides information on any applicable 2019 distributions and proceeds from redemptions. Please note that all information contained in this Statement has been provided to the Internal Revenue Service. In addition to the tax information provided on your enclosed Tax Form, below is supplemental information to assist you with the preparation of your 2019 income tax returns. Please consult your tax advisor for the specific application of any items below relating to the preparation of your tax returns.

Income from Foreign Sources Subject to Foreign Tax Credit:

For the year ended December 31, 2019, the **Tortoise Fund** earned foreign source income and paid foreign taxes which they intend to pass through to their shareholders pursuant to Section 853 of the Internal Revenue Code.

See below to determine the foreign taxes paid and the foreign source income.

- 1) The shareholder's portion of foreign taxes paid (see Box 7 of your enclosed Tax Form for this information).
- 2) The shareholder's amount of foreign source gross income. This amount is calculated as a percentage of your ordinary dividend shown in Box 1 of your 2019 Tax Form. Please see the information below for your foreign source gross income amount.

Fund Name	Foreign Source Gross Income (Use % listed below and apply to Ordinary Income as shown in Box 1 to compute)
Tortoise Global Water ESG Fund	75.26%

Income by State or U.S. Territory

The following charts provide information to assist you in determining the source of tax-exempt interest income earned on a state-by-state basis for the Tax Advantaged Social Infrastructure Fund. Each state may treat tax-exempt income differently based on the local laws. If you have any questions about the local tax treatment, we recommend you consult your tax advisor.

Note: During 2019, the Fund did not have any private activity bonds that were subject to the alternative minimum tax (AMT).

State	Tax Advantaged Social Infrastructure Fund
Alabama	0.06%
Alaska	0.00%
Arizona	12.89%
Arkansas	0.00%
California	0.21%
Colorado	0.02%
Connecticut	0.24%
Delaware	0.00%
Dist of Columbia	0.03%
Florida	19.25%
Georgia	0.23%
Guam	0.00%
Hawaii	0.00%
Idaho	0.00%
Illinois	0.67%
Indiana	0.28%
Iowa	0.05%
Kansas	0.00%
Kentucky	0.06%
Louisiana	0.01%
Maine	0.00%
Maryland	0.39%
Massachusetts	0.54%
Michigan	0.28%
Minnesota	0.42%
Mississippi	0.02%
Missouri	0.06%

State	Tax Advantaged Social Infrastructure Fund
Montana	0.00%
Nebraska	0.00%
Nevada	0.00%
New Hampshire	0.00%
New Jersey	0.12%
New Mexico	0.00%
New York	0.10%
North Carolina	0.30%
North Dakota	0.00%
Ohio	0.35%
Oklahoma	0.06%
Oregon	0.00%
Other*	46.39%
Pennsylvania	9.33%
Puerto Rico	0.00%
Rhode Island	0.02%
South Carolina	0.00%
South Dakota	0.00%
Tennessee	0.07%
Texas	6.24%
Utah	0.13%
Vermont	0.00%
Virginia	0.90%
Washington	0.27%
West Virginia	0.00%
Wisconsin	0.01%
Wyoming	0.00%
Virgin Islands	0.00%

*The percentage of tax-exempt income that is taxable in all states. The underlying investments utilized a conduit issuer that was located in a different state than the project facility location, therefore prohibiting a state tax exemption.